

Friday, August 29, 2025

Market Review:

Indian benchmark benchmarks tumbled for a second straight session on Thursday as U.S. tariffs on Indian goods hit sentiment. The Nifty ended near 24,500, dragged lower by IT and financial services stocks. The S&P BSE Sensex slumped 705.97 points, or 0.87%, to 80,080.57, while the Nifty 50 shed 211.15 points, or 0.85%, to 24,500.90. In two trading sessions, the Sensex fell 1.90% and the Nifty dropped 1.86%.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 24580. If Nifty closes above that, further upside can be expected towards 24640-24700 mark. On the flip side 24440-24370 will act as strong support levels.

Action: Nifty has an immediate Resistance at 24580 and on a decisive close above expect a rise to 24640-24700 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 54070 levels on the upside and on a decisive close above expect a rise to 54300-54570. There is an immediate support at 53570-53340 levels.



Stocks With Positive Bias	Stocks With Negative Bias
RELIANCE, MARUTI, TITAN	PIIND, UNIONBANK, NMDC



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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24500.90	24370	24440	24560	24580	24640
BANKNIFTY F	53820.35	53340	53570	53990	54070	54300
ADANIENT	2275	2213	2244	2286	2317	2359
ADANIPORTS	1315	1294	1305	1322	1332	1349
APOLLOHOSP	7728	7643	7686	7757	7799	7870
ASIANPAINT	2489	2431	2460	2494	2523	2557
AXISBANK	1052	1040	1046	1053	1059	1065
BAJAJ-AUTO	8690	8579	8634	8716	8771	8853
BAJAJFINSV	1918	1894	1906	1923	1935	1952
BAJFINANCE	877	862	870	877	884	892
BEL	364	358	361	364	367	371
BHARTIARTL	1881	1865	1873	1886	1895	1908
CIPLA	1580	1556	1568	1581	1593	1606
COALINDIA	374	366	370	373	377	380
DRREDDY	1260	1240	1250	1259	1269	1277
EICHERMOT	6133	6026	6080	6175	6228	6323
ETERNAL	316	307	311	317	321	327
GRASIM	2784	2754	2769	2788	2803	2821
HCLTECH	1450	1419	1435	1461	1477	1503
HDFCBANK	958	944	951	962	968	979
HDFCLIFE	775	761	768	778	786	796
HEROMOTOCO	5092	4971	5031	5139	5199	5306
HINDALCO	701	693	697	702	706	711
HINDUNILVR	2654	2582	2618	2683	2719	2784
ICICIBANK	1399	1387	1393	1402	1409	1418
INDUSINDBK	747	734	740	751	758	769

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1500	1478	1489	1509	1520	1541
ITC	401	397	399	402	404	406
JIOFIN	310	305	307	312	315	320
JSWSTEEL	1036	1020	1028	1042	1049	1063
KOTAKBANK	1945	1924	1935	1951	1961	1978
LT	3560	3518	3539	3558	3579	3598
м&м	3295	3232	3263	3319	3351	3407
MARUTI	14752	14487	14620	14757	14890	15027
NESTLEIND	1162	1149	1156	1162	1169	1175
NTPC	331	327	329	331	333	335
ONGC	233	231	232	234	235	237
POWERGRID	274	268	271	277	280	285
RELIANCE	1386	1356	1371	1382	1397	1407
SBILIFE	1817	1786	1802	1821	1837	1857
SBIN	1604	1602	1603	1612	1613	1622
SHRIRAMFIN	572	559	565	577	583	594
SUNPHARMA	1586	1552	1569	1584	1601	1617
TATACONSUM	1062	1044	1053	1069	1078	1094
TATAMOTORS	675	662	669	675	682	688
TATASTEEL	154	152	153	154	155	157
TCS	3094	3049	3071	3109	3131	3169
TECHM	1496	1469	1482	1496	1509	1522
TITAN	3638	3515	3576	3614	3675	3712
TRENT	5236	5167	5201	5250	5284	5333
ULTRACEMCO	12521	12371	12446	12547	12622	12723
WIPRO	251	247	249	251	252	254

Source: Nirmal Bang Research

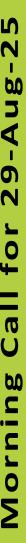
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Technical Call Updates

	Reco					
Stock Name	(Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
YESBANK	Buy	19.25	22	18	1-2 Days	Open
PATELENG	Buy	39.7	44	38	1-2 Days	Open
LT	Buy	3565.7	3660	3530	1-2 Days	Open
POLYCAB	Buy	7150	7485	6982	1-2 Days	Open





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